

**BOROUGH OF OAKMONT**  
**RESOLUTION NO. R18 of 2023**

**A RESOLUTION OF THE MAYOR AND BOROUGH COUNCIL OF THE BOROUGH OF OAKMONT, COUNTY OF ALLEGHENY, COMMONWEALTH OF PENNSYLVANIA, RELATIVE TO THE ESTABLISHMENT AND MAINTENANCE OF THE UNIFORMED EMPLOYEES' PENSION, ANNUITY, INSURANCE AND BENEFIT FUND, TO AMEND CERTAIN PROVISIONS OF THE PENSION PLAN APPLICABLE TO THE POLICE EMPLOYEES OF THE BOROUGH OF OAKMONT.**

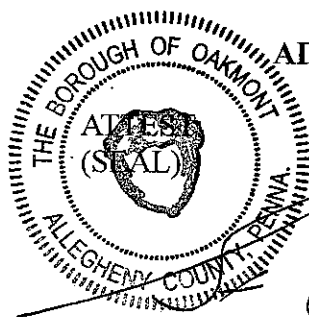
**WHEREAS**, the Borough of Oakmont (the "Borough") on December 31, 1954, established a retirement plan for certain of its Uniformed Employees known as the *Borough of Oakmont Police Pension Plan* (the "Plan"), which was adopted pursuant to Act 600; and

**WHEREAS**, the Borough reserves the right to reduce or eliminate Participant Contributions below the mandated rate of five percent (5%) of compensation subject to certain conditions on an annual basis; and

**WHEREAS**, the Borough received confirmation from the Plan's Actuary with respect to the Participant Contributions; and

**WHEREAS**, the Borough is satisfied that the conditions have been met in order to establish and maintain the contribution rate at 3% of compensation for 2023;

**NOW, THEREFORE, BE IT RESOLVED AND ENACTED** by the Mayor and Borough Council of the Borough of Oakmont, that, effective January 1, 2023, and continuing through and including December 31, 2023, the amount of Participant Contributions due has been and shall remain at three percent (3%) of compensation. The obligation to pay Participant Contributions pursuant to Act 600 in the amount specified therein shall resume effective as of January 1, 2023.



**ADOPTED**, this 21<sup>st</sup> day of August 2023.

\_\_\_\_\_  
Borough Manager/Secretary

BOROUGH OF OAKMONT  
OAKMONT BOROUGH COUNCIL

\_\_\_\_\_  
By: President, Borough Council

**EXAMINED AND APPROVED** this 21<sup>st</sup> day of August 2023.

ATTEST:

\_\_\_\_\_  
Sophia Facaros, Borough Mayor

I, Scot E. Fodi, Borough Manager/Secretary of the Borough of Oakmont, do hereby certify that the foregoing is a true and correct copy of Resolution No. R18 of 2023 adopted at the regular meeting of the Oakmont Borough Council, held on the \_\_\_\_\_ day of August 2023.

\_\_\_\_\_  
Scot E. Fodi, Secretary/Manager