BOROUGH OF OAKMONT

RESOLUTION NO. R16 of 2025

A RESOLUTION OF THE MAYOR AND BOROUGH COUNCIL OF THE BOROUGH OF OAKMONT, COUNTY OF ALLEGHENY, COMMONWEALTH OF PENNSYLVANIA, RELATIVE TO THE ESTABLISHMENT AND MAINTENANCE OF THE UNIFORMED EMPLOYEES' PENSION, ANNUITY, INSURANCE AND BENEFIT FUND, TO AMEND CERTAIN PROVISIONS OF THE PENSION PLAN APPLICABLE TO THE POLICE EMPLOYEES OF THE BOROUGH OF OAKMONT.

WHEREAS, the Borough of Oakmont (the "Borough") on December 31, 1954, established a retirement plan for certain of its Uniformed Employees known as the *Borough of Oakmont Police Pension Plan* (the "Plan"), which was adopted pursuant to Act 600; and

WHEREAS, the Borough reserves the right to reduce or eliminate Participant Contributions below the mandated rate of five percent (5%) of compensation subject to certain conditions on an annual basis; and

WHEREAS, the Borough received confirmation from the Plan's Actuary with respect to the Participant Contributions; and

WHEREAS, the Borough is satisfied that the conditions have been met in order to establish and maintain the contribution rate at 3% of compensation for 2025;

NOW, THEREFORE, BE IT RESOLVED AND ENACTED by the Mayor and Borough Council of the Borough of Oakmont, that, effective January 1, 2025, and continuing through and including December 31, 2025, the amount of Participant Contributions due has been and shall remain at three percent (3%) of compensation. The obligation to pay Participant Contributions pursuant to Act 600 in the amount specified therein shall resume effective as of January 1, 2025.

ADOPTED, this 16th day of **December 2025**.

ATTEST:
(SEAL)

THE BOROUGH OF OAKMONT
ALLEGHENY COUNTY, PENNA.

BOROUGH OF OAKMONT
OAKMONT BOROUGH COUNCIL

Borough Manager/Secretary

By: President, Borough Council

EXAMINED AND APPROVED this 16th day of **December 2025**.

ATTEST:

Sophia Facaros, Borough Mayor

I, Scot E. Fodi, Borough Manager/Secretary of the Borough of Oakmont, do hereby certify that the foregoing is a true and correct copy of Resolution No. R16 of 2025 adopted at the regular meeting of the Oakmont Borough Council, held on the _____day of **December 2025**.

Scot E. Fodi, Secretary/Manager