

OFFICIAL

BOROUGH OF OAKMONT
County of Allegheny
Commonwealth of Pennsylvania

ORDINANCE NO. 036-2016

AN ORDINANCE OF THE BOROUGH OF OAKMONT,
COUNTY OF ALLEGHENY, COMMONWEALTH OF
PENNSYLVANIA, ADOPTING THE BUDGET, LEVYING
AND ASSESSING TAXES, AND MAKING
APPROPRIATIONS IN AND FOR THE BOROUGH OF
OAKMONT, FOR THE FISCAL YEAR ENDING THE 31ST
DAY OF DECEMBER 2017.

NOW, THEREFORE, BE IT ORDAINED AND ENACTED by the Mayor and Borough Council of the Borough of Oakmont, regularly assembled, and IT IS HEREBY ORDAINED AND ENACTED by the authority of the same, that:

Section 1. The budget for the fiscal year, ending December 31, 2017, as prepared and revised by Council according to law, be and the same is hereby adopted, but subject to change and amendment as provided by Article XIII of *The Borough Code*, as reviewed and amended by Act 43 of May 17, 2012, P. L. 262, and that to provide for the Sinking Funds and current expenses of the Borough of Oakmont for the fiscal year ending the 31st day of December 2017, a tax of 3.73 Mills, levied on each dollar valuation as fixed by assessment for Allegheny County and Borough purposes within said Borough, being more specifically levied, assessed and appropriated as follows:

- (a) The taxes levied for the purpose of providing Sinking Funds and to provide sufficient revenue to liquidate and mature the interest and principal of the bonded indebtedness incurred for the purpose of refunding the Borough of Oakmont's outstanding General Obligation Bond, Series of 2012 (formerly General Obligation Bond, Series A of 2003 in the aggregate principal amount of One Million Two Hundred Thousand Dollars [\$1,200,000.00], incurred for the building of an addition to the Oakmont Carnegie Library], and paying the cost of issuance of the Bond in the amount of \$101,545.00, as per Ordinance No. O14-2012.
- (b) The taxes levied for the purpose of providing Sinking Funds and to provide sufficient revenue to liquidate and mature the interest and principal of the bonded indebtedness incurred for the purpose of refunding the Borough of Oakmont's outstanding General Obligation Bond, Series of 2011 (formerly General Obligation Bond, Series 2004 in the aggregate principal amount of Four Million Five Hundred and Twenty Thousand Dollars [\$4,520,000.00 - \$600,000.00 from the General Fund and \$3,920,000.00 from the Sewer Fund], incurred for the upgrade of the Oakmont Wastewater Treatment Plant), and paying the cost of issuance of the Bond in the amount of \$561,182.50 [\$52,672.50 from the General Fund and \$508,510.00 from the Sewer Fund], as per Ordinance No. O50-2010.
- (c) When the full requirement for debt service on account of said respective issues of bonds for any year, and all prior years, has been paid into the Sinking Funds or otherwise discharged, the said annual tax hereby levied shall no longer be dedicated to the payment of interest, principal and taxes on account of such bonds and need not be deposited in the respective Sinking Funds for said bonds, anything in this Ordinance to the contrary notwithstanding, as provided by Section

402 of the said Municipal Law, as now in force or as the same may be hereafter amended.

Section 2. All monies levied and received under this Ordinance in excess of the amount specifically appropriated, required and used up under the provisions of Section 1 hereof, and all monies received from all other sources not irrevocably pledged to any other purpose, are hereby accredited and appropriated to, and for, general Borough purposes, or to meet the ordinary expenses of said Borough, and to discharge all liabilities now due, or that may become due and payable during the year, properly chargeable to street and sewer maintenance and improvements, and the ordinary running expenses of said Borough, in accordance with the budget hereby adopted, and in discharge of any additional, necessary and contingent lawful expenses which may be incurred.

Section 3. The Borough taxes, levied and assessed in the Borough of Oakmont for the fiscal year beginning the first Monday of January 2017, as provided by *The Local Tax Collection Law* (72 Purdon's Pennsylvania Statutes 4411 - 1 to 24 inclusive), Act No. 394, approved May 25, 1945, P.L. 1050, and the amendments and supplements, thereto, when paid in full within sixty (60) days of the date of the tax bill (i.e., April 1), a discount of two percent (2%) shall be allowed.

Section 4. Said taxes may be paid in two (2) equal monthly installments as follows: the first installment shall be paid before July 31, 2017, and shall become delinquent on August 1, 2017, and the remaining installment shall be payable and become delinquent as follows: the second installment shall be paid before September 30, 2017, and shall become delinquent on October 1, 2017.

Section 5. Payment of said installments, if prior to the date of delinquency, shall be on the flat rate basis without penalties or interest, but to each installment on the date when it becomes delinquent, a penalty of ten percent (10%) shall be added, which shall be collected in the same manner, and with like powers and authority, as is the case of taxes under existing laws.

Section 6. The payment of the first installment by a taxpayer, before the same becomes delinquent, shall conclusively evidence an intention to pay his, hers, theirs or its taxes on the installment plan, as provided by the Ordinance.

Section 7. Where a taxpayer shall fail to evidence an intention to pay on the installment plan, as herein before provided, his, hers, theirs or its taxes shall become due and payable and be collected under existing laws, subject to discounts, penalties and interest provided by such laws.

Section 8. The method of collection of 2017 taxes by installments, as hereby provided, shall be in addition to any other method now or hereafter prescribed by law.

Section 9. The Collector of Taxes in and for the Borough of Oakmont, shall be required to file all claims for unpaid taxes of the Borough of Oakmont with the Office of Court Records of Allegheny County, Commonwealth of Pennsylvania, and that the Borough Secretary be and he or she is hereby authorized and directed to notify the Local Tax Collector, in writing, that delinquent taxes are to be collected, until otherwise directed, by the filing of liens in the Office of Court Records, as provided by Section 26, of the Act of May 25, 1945, P.L. 1050, as amended, with all costs, penalties and/or interest, as may be otherwise provided by law.

Section 10. The Borough Duplicate of Taxes shall at once be turned over to the Collector of Taxes of the Borough of Oakmont, and when issued and delivered, shall constitute his or her warrant for the collection of taxes levied and assessed in the Borough of Oakmont and the taxes, when collected, are to be paid to the Borough Treasurer, according to law.

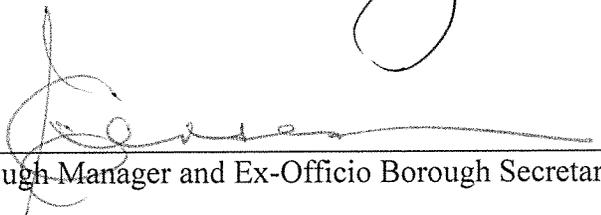
Section 11. All other ordinances, or parts of ordinances, inconsistent herewith, be and the same are hereby repealed, insofar as they conflict with the provisions of this Ordinance.

ORDAINED AND ENACTED this 19th day of December, A. D., 2016

ATTEST:



President



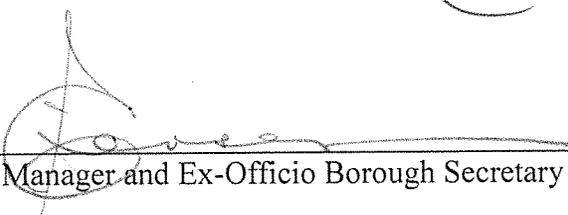
Borough Manager and Ex-Officio Borough Secretary

EXAMINED AND APPROVED this 19th day of December, A. D., 2016

ATTEST:

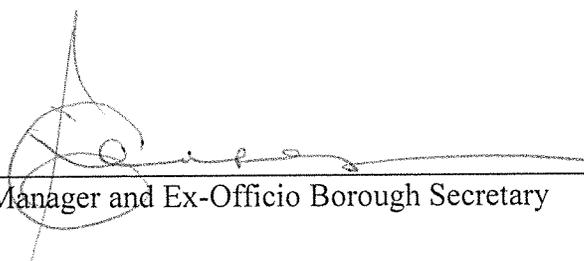


Mayor



Borough Manager and Ex-Officio Borough Secretary

DULY RECORDED in Ordinance Book Volume 33, Page 43 , this 19th day of
December, A. D., 2016:



Borough Manager and Ex-Officio Borough Secretary